

**Xenia Community Schools**

**Financial Statements  
as of  
January 31, 2018**

**by  
Eric J. Soltis, MBA  
Treasurer/CFO**

**XENIA COMMUNITY SCHOOL DISTRICT**

**FINANCIAL REPORT BY FUND**

**SUMMARY OF FUND TOTALS**

**FOR THE MONTH ENDED JANUARY 31, 2018**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>BEGINNING BALANCE</b>	<b>FYTD REVENUES</b>	<b>FYTD EXPENDITURES</b>	<b>CURRENT FUND BALANCE</b>
Total for fund 001	GENERAL	22,042,810.45	29,048,875.58	29,489,182.71	21,602,503.32
Total for fund 003	PERMANENT IMPROVEMENT - LEVY	1,061,779.01	220,138.17	159,327.59	1,122,589.59
Total for fund 006	FOOD SERVICE	1,018,412.28	812,739.48	1,469,121.02	362,030.74
Total for fund 007	SPECIAL TRUST	334,782.54	8,407.03	14,300.00	328,889.57
Total for fund 008	ENDOWMENT	20,657.18	61.93	1,000.00	19,719.11
Total for fund 009	UNIFORM SCHOOL SUPPLIES	208,109.22	8,226.00	101,414.18	114,921.04
Total for fund 011	ROTARY-SPECIAL SERVICES	55,935.27	53,042.50	32,818.08	76,159.69
Total for fund 014	ROTARY-INTERNAL SERVICES	-	-	-	-
Total for fund 018	PUBLIC SCHOOL SUPPORT	93,119.21	37,382.02	31,126.37	99,374.86
Total for fund 019	SPECIAL GRANT FUNDS	34,167.12	19,195.42	17,949.21	35,413.33
Total for fund 021	WELLNESS FUND	26,652.42	-	-	26,652.42
Total for fund 022	TRUST FUND/UNCLAIMED MONEYS	16,015.27	8.39	(50.34)	16,074.00
Total for fund 027	WORKERS' COMP FUND	163,866.24	45,895.75	-	209,761.99
Total for fund 034	CLASSROOM FACILITIES MAINT	2,093,698.62	158,435.30	127,906.14	2,124,227.78
Total for fund 200	STUDENT MANAGED ACTIVITY	50,038.38	67,156.05	30,095.12	87,099.31
Total for fund 300	DISTRICT MANAGED ACTIVITY	100,079.06	283,805.01	431,350.92	(47,466.85)
Total for fund 401	AUXILIARY SERVICES	91,612.31	223,654.09	240,637.60	74,628.80
Total for fund 439	PUBLIC SCHOOL PRESCHOOL	(6,091.94)	131,746.95	127,524.62	(1,869.61)
Total for fund 451	DATA COMMUNICATION	-	7,200.00	-	7,200.00
Total for fund 499	MISC. STATE GRANTS	3,628.51	-	3,628.51	-
Total for fund 516	TITLE VI-B SP ED AST STATE-HCP	(60,069.14)	673,511.69	639,538.66	(26,096.11)
Total for fund 536	TITLE I SCHOOL IMPROVEMENT A	(840.00)	-	-	(840.00)
Total for fund 572	TITLE I -FIN ASSIST-DISADV CHILD	(51,839.42)	1,020,786.48	977,201.63	(8,254.57)
Total for fund 587	PRE-SCHOOL DISABILITIES GRANT	(1,300.00)	21,438.89	22,282.39	(2,143.50)
Total for fund 590	REDUCING CLASS SIZE - TITLE VIR	(12,284.84)	138,915.91	127,061.12	(430.05)
Total for fund 599	MISC FEDERAL GRANTS	5.75	-	5.75	-
<b>SUBTOTAL: NON-CONSTRUCTION FUNDS</b>		<b>27,282,943.50</b>	<b>32,980,622.64</b>	<b>34,043,421.28</b>	<b>26,220,144.86</b>
Total for fund 002	BOND RETIREMENT	1,579,233.41	2,069,553.20	1,937,707.67	1,711,078.94
Total for fund 004	BUILDING FUND	1,548,515.94	-	-	1,548,515.94
Total for fund 010	CLASSROOM FACILITIES	-	-	-	-
<b>SUBTOTAL: CONSTRUCTION FUNDS</b>		<b>3,127,749.35</b>	<b>2,069,553.20</b>	<b>1,937,707.67</b>	<b>3,259,594.88</b>
<b>TOTAL: ALL FUNDS</b>		<b>30,410,692.85</b>	<b>35,050,175.84</b>	<b>35,981,128.95</b>	<b>29,479,739.74</b>

**XENIA COMMUNITY SCHOOL DISTRICT**

**FORM SM-2**

**OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE  
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)  
FOR THE MONTH ENDED JANUARY 31, 2018**

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
1.010 General Property (Real Estate)	6,300,000	920,000	(5,380,000)	14,415,000	8,783,755	(5,631,245)
1.020 Tangible Personal Property Tax	-	-	-	460,000	574,382	114,382
1.030 Income Tax	800,000	765,274	(34,726)	2,785,000	2,863,811	78,811
1.035 Unrestricted Grants-in-Aid	1,701,508	1,633,938	(67,570)	11,910,556	12,244,721	334,165
1.040 Restricted Grants-in-Aid	124,462	192,359	67,897	871,234	1,585,001	713,767
1.045 Restricted Grants-in-Aid - SFSF	-	-	-	-	-	-
1.050 Property Tax Allocation	-	-	-	1,345,961	1,497,056	151,095
1.060 All Other Operating Revenue	131,284	272,714	141,430	918,988	1,181,070	262,082
<b>1.070 Total Revenue</b>	<b>9,057,254</b>	<b>3,784,285</b>	<b>(5,272,969)</b>	<b>32,706,739</b>	<b>28,729,796</b>	<b>(3,976,943)</b>
<b>OTHER FINANCING SOURCES</b>						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 State Emergency Loans & Advancements (Approved)	-	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	-	(22,327)	(22,327)
2.050 Advances-In	-	-	-	-	-	-
2.060 All Other Financial Sources	-	-	-	-	341,408	341,408
<b>2.070 Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>319,081</b>	<b>319,081</b>
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>9,057,254</b>	<b>3,784,285</b>	<b>(5,272,969)</b>	<b>32,706,739</b>	<b>29,048,877</b>	<b>(3,657,862)</b>
<b>EXPENDITURES</b>						
3.010 Personal Services	1,885,981	1,846,251	(39,730)	13,944,857	14,649,267	704,410
3.020 Employees' Retirement/Insurance Benefits	644,086	1,460,778	816,692	4,508,602	5,245,848	737,246
3.030 Purchased Services	1,210,449	1,405,052	194,603	8,373,143	8,205,034	(168,109)
3.040 Supplies and Materials	140,211	64,650	(75,561)	981,477	800,207	(181,270)
3.050 Capital Outlay	189,022	3,990	(185,032)	1,273,154	153,792	(1,119,362)
3.060 Intergovernmental	-	-	-	-	-	-
4.010 Debt Service: All Principal (Historical)	-	-	-	-	-	-
4.020 Debt Service: Principal - Notes	-	-	-	-	-	-
4.030 Debt Service: Principal - State Loans	-	-	-	-	-	-
4.040 Debt Service: Principal - State Advancements	-	-	-	-	-	-
4.050 Debt Service: Principal - HB264 Loans	-	-	-	120,000	-	(120,000)
4.055 Debt Service: Principal - Other (Leases)	-	-	-	-	120,000	120,000
4.060 Debt Service: Interest and Fiscal Charges	-	-	-	19,918	22,956	3,038
4.300 Other Objects	46,537	46,836	299	342,340	314,374	(27,966)
<b>4.500 Total Expenditures</b>	<b>4,116,286</b>	<b>4,827,557</b>	<b>711,271</b>	<b>29,563,491</b>	<b>29,511,478</b>	<b>(52,013)</b>
<b>OTHER FINANCING USES</b>						
5.010 Operational Transfers - Out	-	-	-	-	(22,327)	(22,327)
5.020 Advances - Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	31	31
<b>5.040 Total Other Financing Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(22,296)</b>	<b>(22,296)</b>
<b>5.050 Total Expenditure and Other Financing Uses</b>	<b>4,116,286</b>	<b>4,827,557</b>	<b>711,271</b>	<b>29,563,491</b>	<b>29,489,182</b>	<b>(74,309)</b>
<b>6.010 Excess Rev &amp; Oth Financing Sources over(under) Exp &amp; Rev</b>	<b>4,940,968</b>	<b>(1,043,272)</b>	<b>(5,984,240)</b>	<b>3,143,248</b>	<b>(440,305)</b>	<b>(3,583,553)</b>
7.010 Beginning Cash Balance	20,245,090	22,645,777	2,400,687	22,042,810	22,042,810	-
<b>7.020 Ending Cash Balance</b>	<b>25,186,058</b>	<b>21,602,505</b>	<b>(3,583,553)</b>	<b>25,186,058</b>	<b>21,602,505</b>	<b>(3,583,553)</b>
8.010 Outstanding Encumbrances	-	4,077,609	4,077,609	-	4,077,609	4,077,609

**XENIA COMMUNITY SCHOOL DISTRICT**

**GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS**

**REVENUES BY TYPE - RECEIVABLE VS. FYTD REVENUES**

**FOR THE MONTH ENDED JANUARY 31, 2018**

<b>FUND</b>	<b>REVENUE TYPE</b>	<b>RECEIVABLE</b>	<b>FYTD REVENUES</b>	<b>FYTD BALANCE RECEIVABLE</b>	<b>PERCENT FYTD</b>
<b>GENERAL</b>	REAL ESTATE TAXES	13,499,155.00	8,783,754.86	4,715,400.14	65.07%
	PERSONAL PROPERTY TAXES	771,403.00	574,382.22	197,020.78	74.46%
	INCOME TAX & OTHER LOCAL TAXES	2,844,736.00	2,970,228.20	(125,492.20)	104.41%
	TUITION	419,539.00	688,159.37	(268,620.37)	164.03%
	TRANSPORTATION FEES	-	-	-	0.00%
	INTEREST	168,162.00	201,826.33	(33,664.33)	120.02%
	EXTRA CURRICULAR	191.00	-	191.00	0.00%
	STUDENT FEES	352.00	36,907.45	(36,555.45)	10485.07%
	OTHER LOCAL	37,380.00	25,729.27	11,650.73	68.83%
	IN LIEU OF TAXES	-	-	-	0.00%
	SALE OF NOTES AND ASSETS	5,027.00	2,658.92	2,368.08	52.89%
	STATE FOUNDATION	16,720,808.00	13,829,722.11	2,891,085.89	82.71%
	STATE PROPERTY TAX ALLOCATION	2,244,766.00	1,497,055.87	747,710.13	66.69%
	FEDERAL	582,823.00	119,370.72	463,452.28	20.48%
	OTHER	607,089.00	341,407.58	265,681.42	56.24%
	TRANSFERS IN	15,856.00	(22,327.32)	38,183.32	-140.81%
<b>SUBTOTAL: GENERAL FUND</b>		<b>37,917,287.00</b>	<b>29,048,875.58</b>	<b>8,868,411.42</b>	<b>76.61%</b>
<b>BOND RETIREMENT</b>	REAL ESTATE TAXES	1,622,621.00	1,038,558.30	584,062.70	64.00%
	PERSONAL PROPERTY TAXES	71,681.00	53,467.71	18,213.29	74.59%
	INTEREST	-	-	-	0.00%
	SALE OF BONDS & PREMIUMS	-	-	-	0.00%
	STATE PROPERTY TAX ALLOCATION	248,007.00	165,769.07	82,237.93	66.84%
	FEDERAL	498,692.00	707,745.12	(209,053.12)	141.92%
	FEDERAL INTEREST REIMBURSEMENT	-	-	-	0.00%
	OTHER	65,379.00	104,013.00	(38,634.00)	159.09%
<b>SUBTOTAL: BOND RETIREMENT</b>		<b>2,506,380.00</b>	<b>2,069,553.20</b>	<b>436,826.80</b>	<b>82.57%</b>
<b>PERM IMPROVEMENT</b>	REAL ESTATE TAXES	265,833.00	177,523.93	88,309.07	66.78%
	PERSONAL PROPERTY TAXES	23,876.00	17,820.50	6,055.50	74.64%
	OTHER LOCAL TAXES	-	-	-	0.00%
	OTHER	5,747.00	203.20	5,543.80	3.54%
	STATE PROPERTY TAX ALLOCATION	36,784.00	24,590.54	12,193.46	66.85%
	TRANSFERS IN	-	-	-	0.00%
<b>SUBTOTAL: PERMANENT IMPROVEMENT</b>		<b>332,240.00</b>	<b>220,138.17</b>	<b>112,101.83</b>	<b>66.26%</b>

**XENIA COMMUNITY SCHOOL DISTRICT**

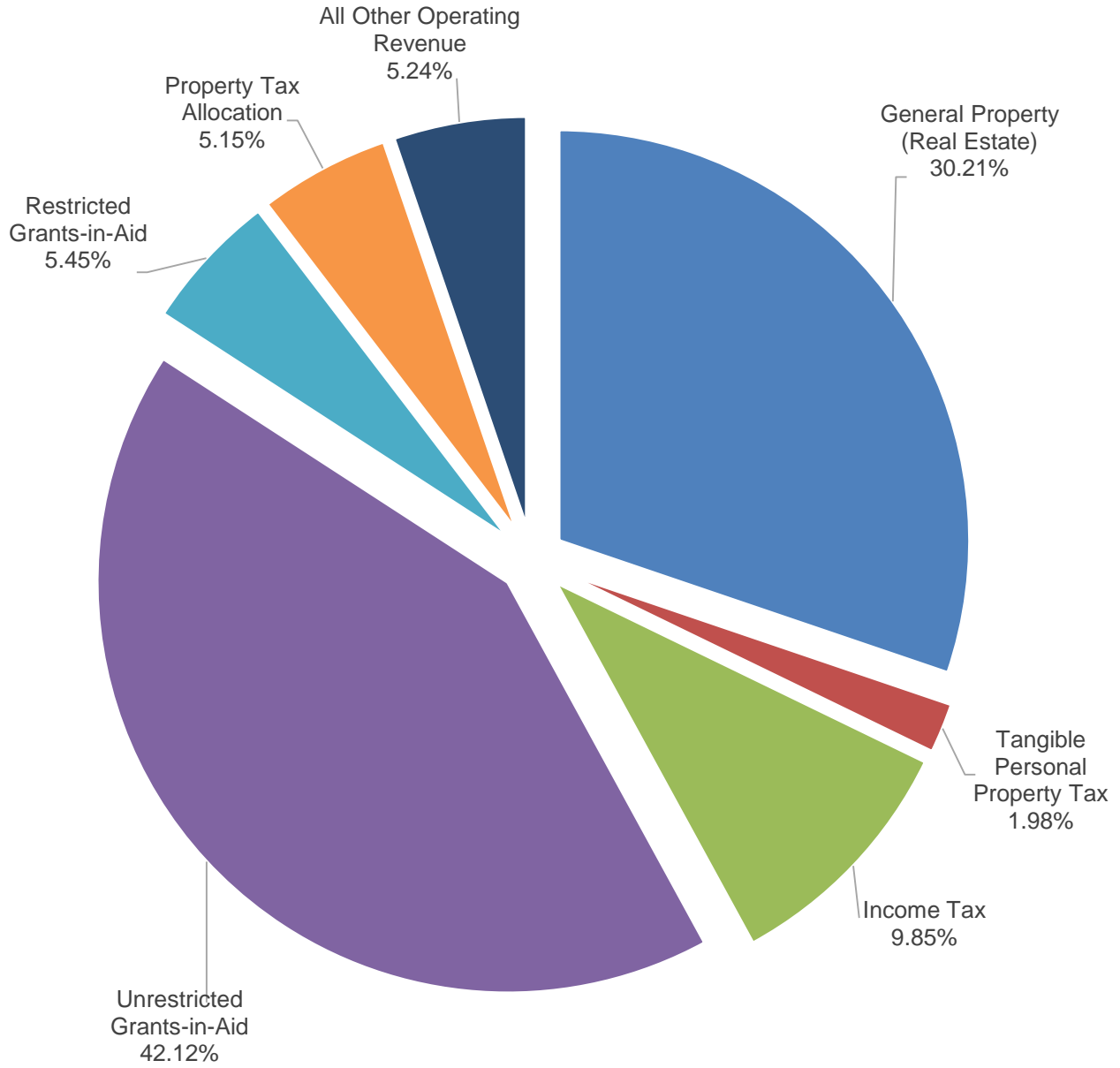
**GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS**

**REVENUES BY TYPE - RECEIVABLE VS. FYTD REVENUES**

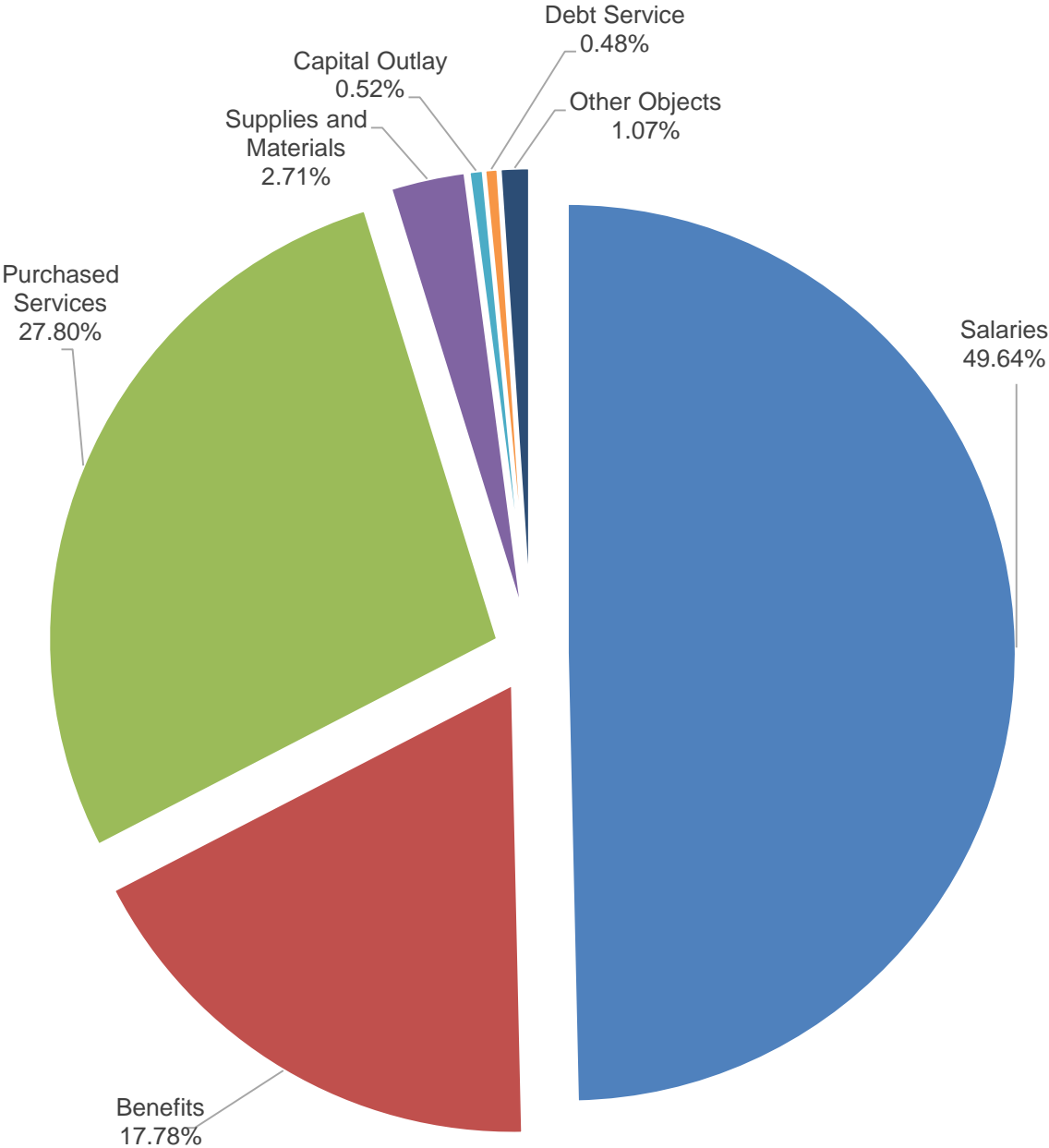
**FOR THE MONTH ENDED JANUARY 31, 2018**

<b>FUND</b>	<b>REVENUE TYPE</b>	<b>RECEIVABLE</b>	<b>FYTD REVENUES</b>	<b>FYTD BALANCE RECEIVABLE</b>	<b>PERCENT FYTD</b>
<b>FOOD SERVICE</b>	STUDENT LUNCH	254,351.00	117,907.80	136,443.20	46.36%
	ADULT LUNCH	10,942.00	9,716.73	1,225.27	88.80%
	OTHER	6,522.00	4,097.84	2,424.16	62.83%
	STATE GRANTS	20,268.00	-	20,268.00	0.00%
	FEDERAL GRANTS	1,057,186.00	681,017.11	376,168.89	64.42%
	<b>SUBTOTAL: FOOD SERVICE OPERATIONS</b>	<b>1,349,269.00</b>	<b>812,739.48</b>	<b>536,529.52</b>	<b>60.24%</b>
<b>TOTAL: ALL FUNDS</b>		<b>42,105,176.00</b>	<b>32,151,306.43</b>	<b>9,953,869.57</b>	<b>76.36%</b>

**Xenia Community Schools  
SM2 Revenues by Type  
January 31, 2018**



**Xenia Community Schools  
SM2 Expenditures by Object  
as of January 31, 2018**



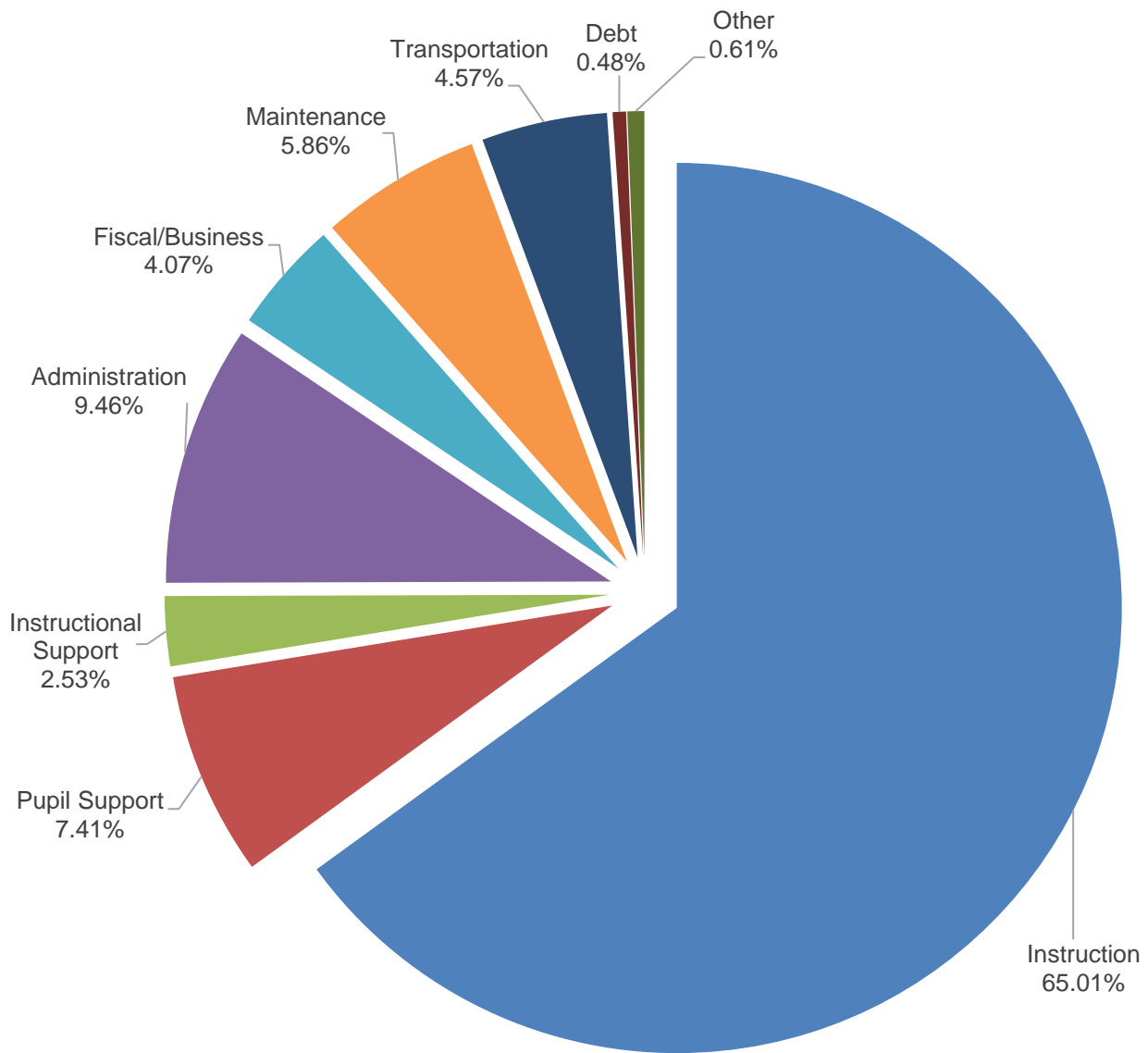
**XENIA COMMUNITY SCHOOL DISTRICT  
APPROPRIATION ACCOUNT SUMMARY BY FUNCTION**

**GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS  
FOR THE MONTH ENDED JANUARY 31, 2018**

FUND	FUNCTION	FYTD EXPENDABLE	FYTD EXPENDITURES	MTD EXPENDITURES	CURRENT ENCUMBRANCES	FYTD UNENCUMBERED BALANCE	EXPENDITURES VS. EXPENDABLE	EXPENSE + ENCUMB. VS EXPENDABLE	PERCENT FYTD 58.33%
<b>GENERAL</b>	REGULAR INSTRUCTION	24,123,640.45	13,929,329.69	2,268,848.07	161,692.23	10,032,618.53	57.74%	58.41%	58.33%
	SPECIAL INSTRUCTION	8,104,881.94	4,751,126.58	772,004.56	126,410.39	3,227,344.97	58.62%	60.18%	58.33%
	VOCATIONAL INSTRUCTION	417,393.59	211,426.93	27,625.70	11,573.92	194,392.74	50.65%	53.43%	58.33%
	OTHER INSTRUCTION	794,493.57	293,859.63	40,941.63	67,200.00	433,433.94	36.99%	45.45%	58.33%
	SUPPORT SERVICES - PUPILS	3,603,018.77	2,187,049.32	335,776.25	12,139.14	1,403,830.31	60.70%	61.04%	58.33%
	SUPPORT SERVICES - INSTRUCTIONAL STAFF	1,315,785.95	746,951.66	134,136.04	199,344.62	369,489.67	56.77%	71.92%	58.33%
	SUPPORT SERVICES - BOARD OF EDUCATION	33,447.42	32,757.54	5,040.00	7,422.00	(6,732.12)	97.94%	120.13%	58.33%
	SUPPORT SERVICES - ADMINISTRATION	4,298,733.18	2,456,669.75	376,906.92	70,593.11	1,771,470.32	57.15%	58.79%	58.33%
	FISCAL SERVICES	743,015.53	721,774.79	115,274.66	49,231.95	(27,991.21)	97.14%	103.77%	58.33%
	SUPPORT SERVICES - BUSINESS	821,510.66	478,762.47	74,662.82	242,889.19	99,859.00	58.28%	87.84%	58.33%
	OPERATION AND MAINTENANCE OF PLANT SVCS	3,425,325.80	1,728,286.33	414,602.90	1,558,065.95	138,973.52	50.46%	95.94%	58.33%
	SUPPORT SERVICES - PUPIL TRANSPORTATION	2,141,941.00	1,348,153.25	227,930.60	1,511,446.79	(717,659.04)	62.94%	133.51%	58.33%
	SUPPORT SERVICES - CENTRAL	380,488.30	301,202.88	17,082.78	901.76	78,383.66	79.16%	79.40%	58.33%
	FOOD SERVICE OPERATIONS	-	422.30	-	-	(422.30)	0.00%	0.00%	58.33%
	COMMUNITY SERVICES	6,899.27	6,059.46	-	-	839.81	87.83%	87.83%	58.33%
	EXTRACURRICULAR ACTIVITIES	67,892.08	96,227.39	16,723.36	468.00	(28,803.31)	141.74%	142.43%	58.33%
	FACILITIES ACQUISITION & CONSTRUCTION SVCS	727,730.39	78,462.81	-	58,230.00	591,037.58	10.78%	18.78%	58.33%
	DEBT SERVICE	128,343.02	142,956.25	-	-	(14,613.23)	111.39%	111.39%	58.33%
	TRANSFERS & ADVANCES	-	(22,327.32)	-	-	22,327.32	0.00%	0.00%	58.33%
	OTHER USES OF FUNDS	-	31.00	-	-	(31.00)	0.00%	0.00%	58.33%
<b>GENERAL FUND</b>		<b>51,134,540.92</b>	<b>29,489,182.71</b>	<b>4,827,556.29</b>	<b>4,077,609.05</b>	<b>17,567,749.16</b>	<b>57.67%</b>	<b>65.64%</b>	<b>58.33%</b>
<b>BOND RETIREMENT</b>	FISCAL SERVICES	23,346.69	5,882.67	-	-	17,464.02	25.20%	25.20%	58.33%
	DEBT SERVICE - REDEMPTION OF PRINCIPAL	803,116.24	1,065,000.00	-	-	(261,883.76)	132.61%	132.61%	58.33%
	DEBT SERVICE - INTEREST	1,351,396.07	866,825.00	-	-	484,571.07	64.14%	64.14%	58.33%
	DEBT SERVICE - BOND ISSUANCE COSTS	-	-	-	-	-	0.00%	0.00%	58.33%
	DEBT SERVICE - DISCOUNT ON SALE OF DEBT	-	-	-	-	-	0.00%	0.00%	58.33%
	<b>BOND RETIREMENT</b>		<b>2,177,859.00</b>	<b>1,937,707.67</b>	<b>-</b>	<b>-</b>	<b>240,151.33</b>	<b>88.97%</b>	<b>88.97%</b>
<b>PERMANENT IMPROVEMENT</b>	REGULAR INSTRUCTION	2,803.56	69.23	-	2,473.27	261.06	2.47%	90.69%	58.33%
	SUPPORT SERVICES - INSTRUCTIONAL STAFF	-	-	-	-	-	0.00%	0.00%	58.33%
	FISCAL SERVICES	2,777.68	1,010.46	-	-	1,767.22	36.38%	36.38%	58.33%
	SUPPORT SERVICES - BUSINESS	-	-	-	-	-	0.00%	0.00%	58.33%
	OPERATION AND MAINTENANCE OF PLANT SVCS	374,960.93	70,863.45	4,102.00	20,800.00	283,297.48	18.90%	24.45%	58.33%
	SUPPORT SERVICES - PUPIL TRANSPORTATION	-	-	-	-	-	0.00%	0.00%	58.33%
	SUPPORT SERVICES - CENTRAL	-	-	-	-	-	0.00%	0.00%	58.33%
	FOOD SERVICE OPERATIONS	-	-	-	-	-	0.00%	0.00%	58.33%
	ACADEMIC ORIENTED ACTIVITIES	-	-	-	-	-	0.00%	0.00%	58.33%
	SITE IMPROVEMENT SERVICES	20,441.13	47,834.45	-	1,860.00	(29,253.32)	234.01%	243.11%	58.33%
	ARCHITECTURE AND ENGINEERING SERVICES	-	-	-	-	-	0.00%	0.00%	58.33%
	BUILDING ACQUISITIONS AND CONSTRUCTION SVCS	-	-	-	-	-	0.00%	0.00%	58.33%
	BUILDING IMPROVEMENT SERVICES	35,220.14	10,000.00	-	-	25,220.14	28.39%	28.39%	58.33%
	DEBT SERVICE	25,309.75	29,550.00	-	-	(4,240.25)	116.75%	116.75%	58.33%
	TRANSFERS, ADVANCES, & OTHER USES OF FUNDS	-	-	-	-	-	0.00%	0.00%	58.33%
<b>PERMANENT IMPROVEMENT</b>		<b>461,513.19</b>	<b>159,327.59</b>	<b>4,102.00</b>	<b>25,133.27</b>	<b>277,052.33</b>	<b>34.52%</b>	<b>39.97%</b>	<b>58.33%</b>
<b>FOOD SERVICE</b>	<b>FOOD SERVICE</b>	<b>2,102,372.37</b>	<b>1,469,121.02</b>	<b>185,919.17</b>	<b>286,431.01</b>	<b>346,820.34</b>	<b>69.88%</b>	<b>83.50%</b>	<b>58.33%</b>
<b>TOTAL: ALL FUNDS</b>		<b>55,876,285.48</b>	<b>33,055,338.99</b>	<b>5,017,577.46</b>	<b>4,389,173.33</b>	<b>18,431,773.16</b>	<b>59.16%</b>	<b>67.01%</b>	<b>58.33%</b>



**Xenia Community Schools  
FYTD Expenditures by Function  
as of January 31, 2018**



**XENIA COMMUNITY SCHOOL DISTRICT**  
**INVESTMENT REPORT - ACTIVE INVESTMENTS ONLY**  
**FOR THE MONTH ENDED JANUARY 31, 2018**

<b>INVEST NO</b>	<b>ISSUE/ PURCHASE DATE</b>	<b>MATURITY DATE</b>	<b>DESCRIPTION</b>	<b>FUND</b>	<b>VENDOR</b>	<b>INTEREST RATE / YIELD</b>	<b>AMOUNT</b>
XXXXXX0988	Varies	Varies	Securities	General	RedTree Investments	Variable	16,356,681.22
XXX-XXXXXX-098	Varies	Varies	Securities	General	Morgan Stanley	Variable	6,032,989.71
XXX-XXXXXX-098	Varies	Varies	Securities	Scholarship	Morgan Stanley	Variable	305,798.56
XXXXXXXXXX0440		N/A	Scholarship Money Market	Scholarships	Security National	Variable	38,092.87
XXXXXXXXXX4675		N/A	ICS Sweep	Various	Security National	Variable	3,950,748.15
<b>Total Investments</b>							<b>26,684,310.51</b>